

State of South Dakota

EIGHTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2012

561T0528

HOUSE BILL NO. 1203

Introduced by: Representatives Boomgarden and Jones and Senator Nygaard

1 FOR AN ACT ENTITLED, An Act to revise auditing requirements for water development
2 districts.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 46A-3D-4 be amended to read as follows:

5 46A-3D-4. The fiscal year of the water development district shall coincide with the calendar
6 year. ~~The water development district board at~~ At the close of each year of business in which the
7 district's revenues exceed two hundred fifty thousand dollars, the district board shall obtain an
8 audit by the ~~State~~ Department of Legislative Audit, or an auditor approved by the ~~State~~
9 Department of Legislative Audit, of the books, records, and financial affairs of the water
10 development district. A written report of the audit shall be kept on file in the principal place of
11 business of the water development district and a copy of the report shall be filed in the Office
12 of the Secretary of State. Notice of availability of the audit report shall be promptly published
13 in the official newspapers of the water development district. A water development district with
14 two hundred fifty thousand dollars or less in annual revenue may submit an annual report in lieu
15 of a formal audit. The report shall be submitted to the auditor-general on forms prescribed by



1 the Department of Legislative Audit. The auditor-general may audit the books and records of
2 any office or officer of any water development district if it is requested by the district's board
3 of directors or if the auditor-general finds that special reasons exist.